

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY
REGULAR ADJOURNED COMMISSION MEETING
MINUTES
APRIL 30, 2019**

A regular adjourned meeting of the Ontario International Airport Authority was held on Tuesday, April 30, 2019, at 1923 E. Avion Street, Room 100, Ontario, California.

Notice of said meeting was duly given in the time and manner prescribed by law.

CALL TO ORDER

President Wapner called the Ontario International Airport Authority Commission meeting to order at 9:30 a.m.

ROLL CALL

PRESENT: Commissioners: Julia Gouw, Jim W. Bowman, Ronald O. Loveridge and Alan D. Wapner.

ABSENT: Commissioners: Curt Hagman (excused).

Also present were: Chief Executive Officer Mark A. Thorpe, General Counsel Lori D. Ballance and Assistant Secretary Claudia Y. Isbell.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by CEO Mark Thorpe.

INVOCATION

There was no invocation.

PUBLIC COMMENT

Peter Koliopoulos: gave a brief presentation on their desire to help ONT grow and looked forward to opportunities to do business with the airport.

Chet Sobotta: Director of Travelers Aid of Inland Empire, thanked OIAA for the new uniforms.

AGENDA REVIEW/ANNOUNCEMENT

There were no announcements.

ADMINISTRATIVE DISCUSSION/ACTION/REPORT

1. A RESOLUTION FOR ISSUANCE OF SUBORDINATED REVENUE NOTES

That the Ontario International Airport Authority Commission adopt a resolution authorizing and providing for the issuance to Bank of America, N.A. as purchaser of Ontario International Airport Authority Subordinated revenue notes, Series 2019.

RESOLUTION NO. 2019-02 A RESOLUTION OF THE ONTARIO INTERNATIONAL AIRPORT AUTHORITY COMMISSION AUTHORIZING AND PROVIDING FOR THE ISSUANCE TO BANK OF AMERICA, N.A. AS PURCHASER OF ONTARIO INTERNATIONAL AIRPORT AUTHORITY SUBORDINATED REVENUE NOTES, SERIES 2019, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$50,000,000; AUTHORIZING AND APPROVING THE PREPARATION, ENTERING INTO AND THE EXECUTION AND DELIVERY OF A NOTE PURCHASE AGREEMENT, BETWEEN THE ONTARIO INTERNATIONAL AIRPORT AUTHORITY AND BANK OF AMERICA, N.A., AS PURCHASER; AUTHORIZING AND APPROVING THE PREPARATION, ENTERING INTO AND THE EXECUTION AND DELIVERY OF AN ESCROW AGREEMENT, AMONG THE ONTARIO INTERNATIONAL AIRPORT AUTHORITY, BANK OF AMERICA, N.A., AS PURCHASER AND A BANK OR TRUST COMPANY AND PROVIDING FOR CERTAIN OTHER MATTER.

CEO Thorpe announced that the full Note purchase agreement was placed on the Commissioner's seats and the item was entered into the record.

MOTION: Moved by Secretary Bowman, seconded by Commissioner Gouw and carried by a vote of 4-0-1, with Commissioner Hagman absent, to adopt Resolution No. 2019-02.

MANAGEMENT REPORT

Chief Executive Officer Thorpe reported on the successful launch of the Delta nonstop to Atlanta on April 22 and announced the second Escape Lounge is now open in Terminal 2.

COMMISSIONER MATTERS

Commissioner Gouw had no comments.

Secretary Bowman provided a historical document for the record regarding the airport expansion from City of Ontario, Ontario Living Magazine from 1996.

Vice President Loveridge asked CEO Thorpe how the Los Angeles Times obtains their airfare rates. CEO Thorpe discussed how the pricing is obtained.

President Wapner mentioned that City of Ontario invested in building the underground infrastructure for the airport in anticipation of the airport's growth.

ADJOURNMENT

President Wapner adjourned the Ontario International Airport Authority Commission meeting at 9:48 a.m.

RESPECTFULLY SUBMITTED:



CLAUDIA Y. ISBELL, CLERK OF THE BOARD

APPROVED:



ALAN D. WAPNER, PRESIDENT
ONTARIO INTERNATIONAL AIRPORT AUTHORITY